

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,529.1	+27.05	+0.12%
BSE Sensex	73,953.3	-52.63	-0.07%
GIFT Nifty*	22,633.0	+15.0	+0.07%
Dow Jones	39,873.0	+66.22	+0.17%
S&P 500	5,321.4	+13.28	+0.25%
Nasdaq	16,832.6	+37.75	+0.22%
FTSE 100	8,416.5	-7.75	-0.09%
CAC 40	8,141.5	-54.51	-0.67%
DAX	18,726.4	-42.60	-0.23%
Shanghai*	3,164.8	+6.79	+0.21%
Nikkei 225*	38,702.5	-251.00	-0.64%
Hang Seng*	19,376.0	+155.38	+0.81%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.0	-0.2	-0.22%
Oil (Brent)	82.3	-0.2	-0.27%
Gold	2,425.8	3.8	0.16%
Silver	32.2	0.2	0.59%
Copper	10,772.4	-84.7	-0.78%
Cotton	0.77	0.01	1.15%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.03
USD/INR	83.31	-0.03	-0.04
GBP/INR	105.99	0.12	0.12
EUR/INR	90.58	0.21	0.23
DX Index	104.51	-0.06	-0.06

VIX	Value	Change (Pts)	Change (%)
India VIX	21.8	+1.2850	+6.26%
S&P 500 VIXApr 24	11.9	-0.2900	-2.39%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.072	-0.021
US 10-Year Yield	4.426	0.035

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 27 points higher at 22,529 on Tuesday.

Coforge:

The company introduced two new industry Copilots—Underwriter Copilot for Insurance and Advisor Copilot for Financial Services—and announced the launch of the Copilot Innovation Hub in collaboration with Microsoft to boost enterprise adoption of generative AI.

GR Infraprojects:

The company has been identified as the lowest bidder for two significant projects, the Pune Ring Road project valued at Rs 1,997 crore and the Wardha Expressway road project with a worth of Rs 2,350 crore.

Reliance Industries:

The company secured an exclusive license for Nel's alkaline electrolyzers in India and gained rights to globally manufacture these electrolyzers for captive use, following a license agreement with Nel Hydrogen Electrolyser.

Royal Orchid Hotels:

The company is set to expand its presence with the launch of a new 5-star resort in Kevadia, Gujarat.

Phoenix Mills:

The company announced the completion of CPP Investment's third tranche of investment in PCREPL, amounting to ₹2.70 billion.

PNC Infratech:

The company has been declared the L1 bidder for two EPC road projects by the Maharashtra State Road Development Corporation, with a combined value of ₹4,994 crore.

Mayur Uniquoters:

The company approved an investment of up to ₹300 million by subscribing to the common stock of Mayur Uniquoters Corp. USA.

Welspun Enterprises:

The company approved the sale of 19% of its equity shares in WGSL and WTSL to Aryabhat Vyapar, along with the transfer of shareholding of Welspun Global Services and Welspun Transformation.

Bondada Engineering:

The company's unit has received a work order from Morphing Innovations OPC valued at ₹132.7 million.

Biocon:

The company's Biologics division has obtained USFDA approval for the biosimilar Aflibercept, marking Yesafili's entry into the U.S. ophthalmology market.

Goldiam International:

The company secured an order valued at ₹30 crore.

Godawari Power and Ispat:

The company approved the proposal to withdraw the scheme of amalgamation of Godawari Energy with the company.

Eris Lifesciences:

The company approved the issuance of NCDs worth up to ₹12.50 billion through private placement.

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